

Energy Markets and Innovation - PS5155 3 Credits

Instructor: Travis Bradford

Course Overview

Existing energy sources and the infrastructures that deliver them to users around the world are undergoing a period of rapid change. Limits to growth, rapidly fluctuating raw material prices, and the emergence of new technology options all contribute to heightened risk and opportunity in the energy sector. The purpose of this course is to establish a core energy skill set for energy students and prepare them for more advanced energy courses by providing a basic language and toolset for understanding energy issues.

Using theoretical and practical understanding of the process by which energy technologies are developed, financed, and deployed, this course seeks to highlight the root drivers for change in the energy industry, the technologies that are emerging, and the factors that will determine success in their commercialization. Understanding these market dynamics also informs good policy design and implementation to meet a broad range of social welfare goals.

Upon completing the course, students should not only understand the nature of conventional and emerging energy generation and delivery, but also the tools for determining potential winners and losers and the innovative pathways to drive their further deployment

Learning Objectives

The list below sets out the objectives for the course and provides the basis for questions for the final exam. You should note, however, that I will not treat these topics in the sequence and structure in which they are presented here. Rather, I expect you to use this list as a roadmap to navigate the class. It is your own responsibility to map the contents of the class to these ten objectives and ensure that, by the end of the class, you are capable of answering questions related to these objectives using tools acquired in the course. In the end, meeting these objectives is also the list I hope you will use to evaluate the course.

- Become fluent in Energy System concepts and terminology technologies; current and emerging sources of energy; four dimensions of energy transformation; final energy services, and industry terminology and definitions
- Understand the energy as a system stocks, flows, and feedback; sustaining vs. reinforcing loops; supply chains; five forms of capital; system dynamics; system resilience and buffers; sustainable development
- Describe the physical conversion of energy through the system laws of thermodynamics; power to energy conversion; losses; heat rates; temporal shifting; transmission and transportation; efficiency; storage; and emission calculations
- Link the energy system to micro-economic principles Supply and Demand; supply curve construction; market and market function; price formation; producer and consumer surplus; profit (rent) maximization; average vs. marginal costs; short-term vs. long-term
- Develop a complete framework of costing methods for both Energy and Power Levelized Cost of Electricity; fungible LCOE comparisons; capital costs; Total Cost of Ownership (TCO); production cost; when costs are not independent; cycle cost; Cost per mile (CPM); Break-even Price (BEP); abatement cost
- Determine sources of value in energy systems energy services; load; revenue; behavioral limitations; total addressable market; integrated streams of values for power and energy; fractured petroleum economics; indexing; energy/ GDP linkages; energy poverty
- Develop and intelligently use scenarios and forecasts of the future energy system bottom up vs. top down methods; system peaks; margins and buffers; experience curves and learning; feedstock linkages; constraints, limits, and bottlenecks; asset lock-in; co- dependence; the tension between innovation versus depletion
- Recognize and describe the role of competition in energy markets sustaining versus disruptive loops; evolutionary changes vs. disruptive changes; market design; fungible comparisons; parity and disruption; product differentiation; switching
- Understand the role and methods of investment in the energy system compounding, financial analysis; project finance; project risk categories; debt vs. equity; venture capital; R&D; futures trading and speculation; retrofit and repowering; micro-finance



• Know and apply tools used for analyzing energy market failures and solutions – myopia; externalities; informational asymmetries; natural monopolies; cartels; collective security; system collapse; policy interventions; market interventions

Course Material

Required

- The Energy System, Travis Bradford, MIT Press, 2018 (order online soon from Amazon, hardcopy only)
- Thinking in Systems, Donella Meadows, Chelsea Green, 2008 (order online, fastest may be Amazon Kindle, or PC e-book app.)
- Supplemental readings from the syllabus below and occasional articles posted for students

Recommended

• Solar Revolution: The Transformation of the Global Energy Industry, Travis Bradford, MIT Press, 2006

Blogs & News Sites to Follow

I cannot emphasize this strongly enough! You should begin the habit of reading relevant sector news every day. (EVERY DAY!) To keep up-to-date on current affairs in the energy and environment world, we recommend regularly reviewing the following websites and blogs, but would also love to learn of other resources you use that might be useful for others. We recommend:

Conventional Energy

OilPrice.com http://oilprice.com/

Fuel Fix http://fuelfix.com/

Platts – Barrel Blog http://blogs.platts.com/

Emerging Energy

The Energy Collective http://theenergycollective.com/

Greentech Media http://www.greentechmedia.com/

Renewable Energy News http://www.renewableenergyworld.com/rea/news

Prometheus Institute http://prometheus.org/

Next Billion http://nextbillion.net/

Course Readings & Assignments

- Topic 1-2 (General Principles) has a fairly large amount of industry and background reading the course text "Thinking in Systems" is introduced along with some more academic papers about obstacles to change, policy design and impacts, tragedy of the commons, externalities, etc. You should flip through and understand the data sources within the World Energy Assessment, BP Energy Assessment, IEO, IPCC Reports, etc.
- Topic 3-7 (Electricity Systems) begins as an understanding of the existing electricity market and uses that market to demonstrate how physical transformations are made and then valued in one of the largest formal markets in the world. Understanding the pressures facing this market allow for examination of various solutions including efficiency and demand response. It also assesses all of the utility- and distributed-scale generation options available today using a framework for determining competitiveness, including fungibility and values. A number of practical, economic, and forecasting competences will be developed throughout this section, including LCOE methodology, price determination, disruption, and the role of storage.
- Topic 8-10 (Transportation Systems) begins by looking at the use of transportation services and constraints imposed by access to petroleum resources. It then looks at where and how capital can be deployed profitably to change this



infrastructure, supplement fuels, or switch to other combustion options, and the limiting forces to those innovations. Finally, examining how transportation re-integrates with electricity architecture gives us an opportunity to examine the nature of paired technologies.

• Topic 11-13 (Other Energy Systems) will integrate a wide range of situations and technology options into an examination of comprehensive systems. The role of natural gas in the thermal system, energy impacts on the economic system, carbon pricing, and new methods of delivering vital energy to the world's poorest combine to help us spot emerging business opportunities now and in the future.

Evaluation/Grading

Grading will be based on class participation, six problem sets, and a final exam. Students cannot take this course pass/fail.

Class participation (20%)

Class participation will count for 20% of the final grade. A number of factors will contribute to your class participation grade:

- Attendance: students are expected to attend all classes.
- Contributions in class: Thoughtful comments and focused questions that contribute to the learning environment are encouraged (quality, not quantity, is the key factor here).
- Contributions outside class: Providing links to articles, publications, videos, and data that support the classroom discussion (these can either be used this semester or may be used to support future classes), actively creating a collaborative and collegial work environment inside and outside the class.

Five (5) Short Problem Sets (40%)

Five problem sets will be <u>done</u> in teams of 2-3 and will account for 40% of the final grade. These problem sets will reinforce concepts of measurement and metrics of energy, including generation and capacities, energy conversions, and calculation methodologies of cost and value of energy, electricity and carbon. The calculations will be supplemented with qualitative assessments of the results.

Problem sets will be submitted online via CourseWorks. The deadline for each problem set is before the class in which they are due. Late problem sets will have grades deducted.

Final Exam (40%)

The final will count for 40% of the final grade. It will both qualitatively and quantitatively test the fundamental concepts of class, the readings, lectures, and learnings from the problem sets. A list of the learning objectives is provided below, but should not be considered exhaustive for the purposes of the exam. Final Exams will only be given during the final class period

Course Policies

Grading Policy

Late Problem Set assignments will be docked one letter grade for each day they are turned in late, and will not be accepted after that week's friday. Any requests for grade review will require extraordinary circumstances and will subject all other work to simultaneous review, which could result in either upward or downward revision. Problem Sets are to be completed in predetermined teams (and not shared beyond that).

Academic Integrity Statement

I do not tolerate cheating and/or plagiarism in any form. Those students who violate the Code of Academic & Professional Conduct will be subject to Disciplinary Procedures. http://sps.columbia.edu/student-life-and-alumni-relations/academic-integrity-and-community-standards

Please familiarize yourself with the proper methods of citation and attribution. The School provides some useful resources online; we strongly encourage you to familiarize yourself with these various styles before conducting your research. Shared work beyond problem set teams will be considered plagiarism, and treated accordingly – (mathematically, one single zero on a problem set in such a competitive class would work out to a substantial final grade impact)



School Policies

Copyright Policy

Please note—Due to copyright restrictions, online access to this material is limited to instructors and students currently registered for this course. Please be advised that by clicking the link to the electronic materials in this course, you have read and accept the following:

The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted materials. Under certain conditions specified in the law, libraries and archives are authorized to furnish a photocopy or other reproduction. One of these specified conditions is that the photocopy or reproduction is not to be "used for any purpose other than private study, scholarship, or research." If a user makes a request for, or later uses, a photocopy or reproduction for purposes in excess of "fair use," that user may be liable for copyright infringement.

Academic Integrity

Columbia University expects its students to act with honesty and propriety at all times and to respect the rights of others. It is fundamental University policy that academic dishonesty in any guise or personal conduct of any sort that disrupts the life of the University or denigrates or endangers members of the University community is unacceptable and will be dealt with severely. It is essential to the academic integrity and vitality of this community that individuals do their own work and properly acknowledge the circumstances, ideas, sources, and assistance upon which that work is based. Academic honesty in class assignments and exams is expected of all students at all times.

SPS holds each member of its community responsible for understanding and abiding by the SPS Academic Integrity and Community Standards posted at http://sps.columbia.edu/student-life-and-alumni-relations/academic-integrity-and-community-standards. You are required to read these standards within the first few days of class. Ignorance of the School's policy concerning academic dishonesty shall not be a defense in any disciplinary proceedings.

Accessibility

Columbia is committed to providing equal access to qualified students with documented disabilities. A student's disability status and reasonable accommodations are individually determined based upon disability documentation and related information gathered through the intake process. For more information regarding this service, please visit the University's Health Services website: http://health.columbia.edu/services/ods/support.

Course Outline (Topic, Title, Assignments, Topics and Recitations)

	Title	Due	Topics Covered			
Gener	General Principles (2 weeks)					
1	Introduction to Energy	Bio Sheet	Laws of Thermodynamics,			
	Terms and Conversions	by Jan 26	Energy vs. Power,			
		, in the second	Conversions, Stocks and			
			Flows, Cost vs. Value vs.			
			Price, Fungibility, Constraints,			
			Normative			
			vs. Positive			
2	Energy as an Economic		Energy Systems Dynamics,			
	System and Dealing with		Supply Chains, Five Forms of			
	Market Failures		Capital, Scenarios, Market			
			Failures, Behavioral Economics,			
			Interventions			
Electi	Electricity Systems (5 weeks)					
3	Understanding	PS #1 –	Generation, Transmission,			
	Organized Electricity		Distribution, Cost of Service			



	Markets		Recovery, Deregulation, Load
	- The Grid		types, Dispatchability,
			Interconnection
4	Generation		Bus Bar Costs, LCOE, Price of
•	Supply, Demand,		Electricity, Multiple Value
	and Price		Streams of Electricity
	Determination		Silvanis of Electricity
	- Fossil Fuel Generation		
5	Project Finance and	PS #2 –	Project Finance, Cost of Capital
	Development		(WACC), IRR, Risk, Fungibility
	- Renewable Generation		of Generation Alternatives
6	Demand Side Solutions		Devices, Load, Energy
	- Energy Efficiency,		Efficiency, Economic Demand
	Demand Response, and		Response Measures, Ancillary
	Storage		Services, Storage Alternatives,
	2101100		Smart Grid
7	Experience Curves,	PS #3 =	Experience Curves, Learning,
	Disruptions, and Solar		Technology, Disruptive
	Energy		Technologies, Net Metering,
	- Distributed Generation		Distributed Generation, Utility
			Transformation
Tran	sportation Systems (3 weeks)	1
8	Oil and Transportation		Transportation Services,
	Markets		Passenger vs. Cargo, CAFE
	- Transportation Systems		Standards, Unintended
	Petroleum		Consequences, Resource and
			Reserves, Quality, Peak Oil,
			Fracking, Delivery Systems,
			Energy Security
	ACADEMIC HOLIDAY		
9	Alternate Fuel Sources	PS #4 —	Feedstocks, Food vs. Fuel,
	- Biofuels		Biofuels, RFS, Flex- Fuel
	- Natural Gas Vehicles		Vehicles, Asset Lock-in and
			Co-
			Dependence, Cellulosic, Algae,
			Drop-in Fuels
Othe	r Energy Systems (2 weeks)		
11	Thermal Systems and	PS #5 –	Thermal Energy, Natural Gas,
	Natural Gas		Pipelines, Fracking & Shale Gas,
	- Natural Gas		Liquefaction
12	Energy and the Global		Energy and Macroeconomics,
	Economy Energy and the		Energy Security, Energy and
	Environment		Development, Energy Access
			Climate Change, UNFCCC,
			ETS Trading System, Carbon
			Accounting and Costing,
			Sustainable
			Development
Final	Exam (In class)		•



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Lecture Readings, Assignments, and Questions

General Principles (2 Weeks)

1. INTRODUCTION TO ENERGY TERMS AND CONVERSIONS

Topics Covered:

Laws of Thermodynamics, Energy vs. Power, Conversions, Stocks and Flows, Cost vs. Value vs. Price, Fungibility, Constraints, Normative vs. Positive

Readings:

- The Energy System Preface & Chapter 1
- Holdren, J., "The Energy Innovation Imperative," Spring 2006. [on Courseworks]
- The McGraw Center, Princeton. "Active Reading Strategies," 2016.

2. ENERGY AS AN ECONOMIC SYSTEM AND DEALING WITH MARKET FAILURES

Topics Covered:

Energy Systems Dynamics, Supply Chains, Five forms of Capital, Scenarios, Market Failures, Behavioral Economics, Interventions

Reading:

- Thinking in Systems [Through the end of Section 1]
- The Energy System Chapter 2 & 3
- "BP Energy Outlook," BP, 2018 Edition
- UNEP/ SEFI/ BNEF 2018, "Global Trends in Renewable Energy Investment 2018"
- [Executive Summary, Chapter 1 & 2 only]
- "energy [r]evolution: A Sustainable Global Energy Outlook" Greenpeace International and EREC, 2015 [Read Introduction, Executive Summary, Chapters 3 and 4, and SKIM Pages 58-92]

[Scan] Data Sources:

- "BP Statistical Review of World Energy" BP
- "IEA Key World Energy Statistics 2017", International Energy Agency, 2017
- "Monthly Energy Review" DOE Energy Information Agency (EIA)

[Optional] Reference:

- "Deploying Renewables: Best and Future Policy Practice", IEA, 2011.
- [For Reference look at, but no need to read] "A Manual for the Economic Evaluation of Energy Efficiency and Renewable Energy Technologies", Short et. al., NREL, March 1995

Electricity Systems (5 Weeks)

3. UNDERSTANDING ORGANIZED ELECTRICITY MARKETS

Topics Covered:

Generation, Transmission, Distribution, Cost of Service Recovery, Deregulation, Load types, Dispatchability, Interconnection

Readings:

- The Energy System Chapter 4
- Binz, R. "Practicing Risk-Aware Electricity Regulation: 2014 Update," CERES 2012

4. GENERATION SUPPLY, DEMAND, AND PRICE



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Topics Covered:

Bus Bar Costs, LCOE, Price of Electricity, Multiple Value Streams of Electricity, Risk

Readings:

- Thinking in Systems [Section 2]
- The Energy System Chapter 5 & 6, (Particular focus on Appendix 5)

5. PROJECT FINANCE AND DEVELOPMENT

Topics Covered:

Project Finance, Cost of Capital (WACC), IRR, Fungibility of Generation Alternatives

Readings:

- The Energy System Chapters 7 & 8
- Lazard LCOE Version 9 [on Courseworks]

6. DEMAND SIDE SOLUTIONS

Topics Covered:

Devices, Load, Energy Efficiency, Economic Demand Response Measures, Ancillary Services, storage alternatives, Smart Grid

Readings:

The Energy System Chapters 9 & 10

7. EXPERIENCE CURVES, DISRUPTIONS, AND SOLAR ENERGY

Topics Covered:

Experience Curves, Learning, Technology, Disruptive Technologies, Net metering, Distributed Generation, Utility Transformation

Readings:

- The Energy System Chapters 11 & 12
- [OPTIONAL] Solar Revolution, Chapters 1, 6, 7, and 10

Transportation Systems (4 Weeks)

8. OIL AND TRANSPORTATION MARKETS

Topics Covered:

Transportation Services, Passenger vs. Cargo, CAFE Standards, Unintended consequences, Resource and Reserves, Quality, Peak Oil, Fracking, Delivery Systems, Energy Security

Readings:

The Energy System Chapters 13 & 14

9. ALTERNATE FUEL SOURCES

Topics Covered:

Feedstocks, Food vs. Fuel, Biofuels, RFS, Flex-Fuel Vehicles, Asset Lock-in and Co-Dependence, Cellulosic, Algae, Drop-in Fuels

Readings:

• The Energy System Chapter 15

10. ELECTRICITY IN TRANSPORTATION

Topics Covered:

EV, PHEV, FCE, Charging Networks, Grid Reliability, Stand-by Power, V2G, Spinning Reserves, Total vs. Addressable Market

Readings:

The Energy System Chapter 16, Review Chapter 10 (Storage)

Other Energy Systems (2 Weeks)

11. THERMAL SYSTEMS AND NATURAL GAS

Topics Covered:

Thermal Energy, Natural Gas, Pipelines, Fracking & Shale Gas, Liquefaction

Readings:

The Energy System Chapters 17 & 18

12. ENERGY AND THE GLOBAL ECONOMY

Topics Covered:

Energy and Macroeconomics, Energy Security, Energy and Development, Energy Access

Readings:

• The Energy System Chapter 19

ENERGY AND THE ENVIRONMENT

Topics Covered:

Climate Change, UNFCCC, ETS Trading System, Carbon Accounting, Sustainable Development

Readings:

- The Energy System Chapters 20 and postscript
- Thinking in Systems [Section 3]
- IPCC 5th Assessment Synthesis Report for Policy Makers



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Appendix: Reference Documents for Background Information

ENERGY SYSTEM STATISTICS

- "IEA Key World Energy Statistics 2017", International Energy Agency, 2017
- "BP Statistical Review of World Energy" BP
- "Monthly Energy Review" DOE Energy Information Agency (EIA)

ENERGY RESOURCE INDUSTRY REFERENCE DOCUMENTS

Petroleum and Transportation

• "On the Road towards 2050," MIT, 2015

Natural Gas

- "Natural Gas From Wellhead to Burner Tip," Natural Gas.org, 2013
- "Natural Gas Business Overview," NaturalGas.org, 2013
- "The Future of Natural Gas," MIT, 2011

Electric Grid

• "The Future of the Electric Grid," MIT, 2011

Coal

- "Coal Explained," EIA, 2012
- "Global Coal Risk Assessment," World Resources Institute, November 2012

Hydropower

- "Hydropower Explained," EIA, 2012
- "Hydropower Roadmap," IEA, 2012

Nuclear Power

- "The Future of Nuclear Power," MIT, 2003.
- "2009 Update to the Future of Nuclear Power," MIT, 2009

Wind Electricity

- "Global Wind Energy Outlook," GWEC, 2012
- EPRI Wind Innovation
- EPRI Wind Integration

Concentrating Solar Electricity

• "Solar Task Force Report," Western Governors' Assoc., January 2006

Ocean-based power: Tidal and Wave Electricity

• "Accelerating Marine Energy," Carbon Trust (UK), 2011

Geothermal Electricity

• "The Future of Geothermal Energy," MIT, 2006

Distributed PV

• "Tracking the Sun", Berkeley Lab, 2018



Energy System Fundamentals – Technical Video Links

Title	Video Link
Understanding	Electricity Generation 101 (5 min.)
Organized Electricity	http://www.youtube.com/watch?v=20Vb6hlLQSg&feature=related
Markets and Efficiency	Overview of the Electricity Grid (4 min.)
 The Grid 	http://www.youtube.com/watch?v=38EEmWHI0C8
 Energy 	Smart Grid (Institute of Electrical and Electronics Engineers, 9 min.)
Efficiency	http://www.youtube.com/watch?v=YrcqA_cqRD8&feature=related
	A day in the life of the grid, July 21, 2011 (MISO, 33 min.) – Well worth the
	investment
	https://www.youtube.com/watch?v=RdrMpElZWSM
	[Optional] - Anatomy of a Transmission System (AEP, 4 min.)
	http://www.youtube.com/watch?v=WTIQ_xcp0sU&feature=related [Optional] -
	Anatomy of a Distribution System (AEP, 10 min.)
	http://www.youtube.com/watch?v=YcBgxVfD70Q&feature=relmfu
Utility-Scale	Coal Power Plant (MidAmerican Energy, 6 min.)
Generation Options	http://www.youtube.com/watch?v=j0e772Vo73k
• Coal Thermal	Combined Cycle Natural Gas (Duke Energy, 7 min.)
Power Plant	http://www.youtube.com/watch?v=iNspo_s-1jY
• Gas Fired	Co-generation Plant at NYU (3 min.)
Combined	http://www.youtube.com/watch?v=9m9SgsTTgiA&feature=related Biomass Co-
Cycle	Generation Plant at Nagda site (4 min.)
 Co-Gen Plant 	http://www.youtube.com/watch?v=tARuhig03To
 Utility-scale 	Hydro Power (2 min.)
Renewables	http://www.youtube.com/watch?v=Pj4dZM4SIIs
	Nuclear Power – How it works (5 min.)
	http://www.youtube.com/watch?v=_UwexvaCMWA Wind Turbines (UVSAR, 10
	min.)
	http://www.youtube.com/watch?v=LNXTm7aHvWc&feature=related
	Offshore Wind Construction (Belwind, 14 min.)
	http://www.youtube.com/watch?v=x9IntSh2K7c Utility Scale Solar PV (ABB, 2
	min.) http://www.youtube.com/watch?v=edYNj_TrTXY&hd=1 Concentrating
	Solar Thermal (2 min.)
	https://www.youtube.com/watch?v=tdivW7inP0k Geothermal (Chevron, 3 min.)
	http://www.youtube.com/watch?v=oVDpwwmNJV0
	Tidal and Wave Power (5 min.)
	http://www.youtube.com/watch?v=tSBACzRE3Gw&feature=related
Energy Storage Options	Columbia Social Enterprise Forum – Energy Storage and Battery Technology
• Electricity	(56 min.)
Storage	http://www.youtube.com/watch?v=661-GIswZco&hd=1
Storage	Pumped Hydro Storage – in German with translation (2 min.)
	http://www.youtube.com/watch?v=GJ7ltJIMY9E
	Grid Storage – A123 Batteries (DoE, 9 min.)
	http://www.youtube.com/watch?v=6C8Ji05UJaw
Oil and Transportation	Full Oil Value Chain (Chevron, 6 min.)
Markets	http://www.youtube.com/watch?v=KpxctsUJ3hw
• Petroleum	Oil and Gas Drilling (4 min.)
redoledili	On and Gas Diming (7 mm.)



 Supply Chain 	https://www.youtube.com/watch?v=qhZ50NCbVKo
Analysis	Refinery (14 min.)
	http://www.youtube.com/watch?v=9Py8-Xy9MKo
	Transportation Fuels – GHG implications (5 min.)
	http://www.youtube.com/watch?v=hq2uWWBqe4M
	Megastructures - Oil Sands (48 min.)
	https://www.youtube.com/watch?v=4sPJgmcYcQ4
	Shale Oil (Energy Now, 28 min.)
	http://www.youtube.com/watch?v=U_T-AwYOhp4&feature=related
Biofuels	Ethanol from Sugar Cane- Production Process (15 min.)
 Biofuels 	http://www.youtube.com/watch?v=kP1S2HGf5-E Ethanol from Corn –
	Production Process (5 min.)
	https://www.youtube.com/watch?v=uE7DJVCa5h0
	How it is made – Biodiesel (4 min.)
	http://www.youtube.com/watch?v=xLa83KIaEyw
	Biofuels, Beyond Ethanol (10 min.)
	http://www.youtube.com/watch?v=CkJJ-x7U5NI
Electricity in	The State of Electric Vehicles in America (29 min.)
Transportation	http://www.youtube.com/watch?v=1ZGQgZPaQ6o&feature=relmfu
Markets	
 Electric 	Energy 101 Fuel Cells (43 min.)
Vehicles	https://www.youtube.com/watch?v=41Nb6juV6MI
• Fuel Cell	
Vehicles	
Natural Gas Markets	Natural Gas Production and Marketing (Chesapeake Energy, 10 min.)
	http://www.youtube.com/watch?v=2Gw_Bn-JqDg
	Natural Gas Pipelines Operation (9 min.)
	http://www.youtube.com/watch?v=aTTJeTaYDyc
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.)
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ Natural Gas: The Energy to move Forward (Conoco Philips, 5 min.)
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ Natural Gas: The Energy to move Forward (Conoco Philips, 5 min.) http://www.youtube.com/watch?v=BzLZnidztpI
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ Natural Gas: The Energy to move Forward (Conoco Philips, 5 min.) http://www.youtube.com/watch?v=BzLZnidztpI LNG Value Chain (Chevron, 3 min.)
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ Natural Gas: The Energy to move Forward (Conoco Philips, 5 min.) http://www.youtube.com/watch?v=BzLZnidztpI LNG Value Chain (Chevron, 3 min.) http://www.youtube.com/watch?v=5LplbGd8aXI&feature=relmfu
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ Natural Gas: The Energy to move Forward (Conoco Philips, 5 min.) http://www.youtube.com/watch?v=BzLZnidztpI LNG Value Chain (Chevron, 3 min.) http://www.youtube.com/watch?v=5LplbGd8aXI&feature=relmfu History - I am Natural Gas - 1959 (3 min.)
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ Natural Gas: The Energy to move Forward (Conoco Philips, 5 min.) http://www.youtube.com/watch?v=BzLZnidztpI LNG Value Chain (Chevron, 3 min.) http://www.youtube.com/watch?v=5LplbGd8aXI&feature=relmfu History - I am Natural Gas - 1959 (3 min.) http://www.youtube.com/watch?v=PKX0GeF9w-k
	http://www.youtube.com/watch?v=aTTJeTaYDyc Hydraulic Fracturing (Marathon Oil, 3 min.) https://www.youtube.com/watch?v=VY34PQUiwOQ Natural Gas: The Energy to move Forward (Conoco Philips, 5 min.) http://www.youtube.com/watch?v=BzLZnidztpI LNG Value Chain (Chevron, 3 min.) http://www.youtube.com/watch?v=5LplbGd8aXI&feature=relmfu History - I am Natural Gas - 1959 (3 min.)